## GOVERNMENT OF JAMMU AND KASHMIR, FINANCE DEPARTMENT.

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## Subject:- Implementation of New Pension System (NPS) in Jammu and Kashmir State.

## CIRCULAR

The Pension Fund Regulatory Development Authority (PFRDA), New Delhi has pointed out various issues regarding New Pension System. One observation is with regard to belated uploading/credit of the subscriber's contributions. It has been observed by the PFRDA that the delay in crediting the contributions to subscriber's accounts is around 2 months.

In order to avoid delay in uploading/crediting of subscribers contributions, all Treasury Officers/State Autonomous Bodies/Drawing & Disbursing Officers are advised to upload the NPS contribution, as per the following schedule:-

- i. Contributions received from 1<sup>st</sup> to 18<sup>th</sup> of a particular month may be uploaded by 23<sup>rd</sup> of the same month i.e immediately after rendition of 1<sup>st</sup> list to Accountant General and
- ii. Contributions received from 19<sup>th</sup> to 31<sup>st</sup> of a month may be uploaded by 10<sup>th</sup> of the following month i.e. immediately after rendition of list of payments to Accountant General.

Director General, Accounts & Treasuries, Finance Department.

Dated: 17-01-2019

No. DGAT/PS/DR/25

Copy to the:-

- 1. Accountant General (A&E), J&K, Jammu.
- 2. Director, Accounts & Treasuries, Kashmir/Jammu.
- 3. Chief General Manager, Pension Regulatory & Development Authority.
- 4. Assistant Vice President, NSDL, e-Governance Infrastructure Ltd., Mumbai.
- 5. All Treasury Officers for necessary compliance.
- 6. Private Secretary to Advisor (v) to Hon'ble Governor for information of Hon'ble Advisor (V).
- 7. Private Secretary to Principal Secretary to Government, Finance Department for information of the Principal Secretary.